

ACIL Limited

(formerly known as Amtek Crankshafts (India) Limited)

FORM G

INVITATION FOR EXPRESSION OF INTEREST

(Under Regulation 36A(1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

1.	Name of the corporate debtor	ACIL Limited
2.	Date of incorporation of corporate debtor	15/04/1997
3.	Authority under which corporate debtor is incorporated / registered	Registrar of Companies, Delhi
4.	Corporate identity number / limited liability identification number of corporate debtor	U34300DL1997PLC086695
5.	Address of the registered office and principal office (if any) of corporate debtor	Registered Office : Ground Floor, Building No. 108/B Madangir Village, New Delhi-110062 Principal Office: 3 LSC, Pamposh Enclave, Greater Kailash Part-1, New Delhi-110062
6.	Insolvency commencement date of the corporate debtor	August 8, 2018
7.	Date of invitation of expression of interest	January 28, 2019
8.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Category A - In case of a private/ public limited company, LLP, body corporate whether incorporated in India or outside India, non-corporate entities like individuals, partnership firms, etc. Minimum tangible net worth (TNW) of Rs. 20 crores (as per Companies Act, 2013) as per the latest audited Financial Statements which shall not be older than 12 months from the date of issue of Invitation for Expression of Interest. Applicant should have net profit for at least 3 financial years out of 5 previous financial years. Category B - In case of Financial Institutions (FI*) / Mutual Funds / Private Equity/ Venture Capital Funds, Domestic/ foreign Investment institutions, Non-Banking Finance Companies (NBFC#), Asset Reconstruction Companies, Banks and similar entities: Total Assets Under Management (AUM) / Loan Portfolio shall be at least Rs. 100 crores as per the latest audited Financial Statements which shall not be older than 12 months from the date of issue of Invitation for Expression of Interest. *FI as defined under Section 45(c) of RBI Act # NBFC as defined under Section 45(f) of RBI Act In case of consortium, any one of the members shall meet the aforesaid criteria mentioned for either Category A or Category B. The prospective resolution applicant shall provide refundable deposit of INR 10 lacs to ACIL Limited. Further details can be obtained at www.acilltd.com or by sending email at ravi.loonkar@gmail.com ; acil@rbsa-advisors.com .
9.	Norms of ineligibility applicable under section 29A are available at	Refer our website http://www.acilltd.com/ or http://ibbi.gov.in/webfront/legal_framework.php
10.	Last date for receipt of expression of interest	February 12, 2019
11.	Date of issue of provisional list of prospective resolution applicants	February 15, 2019
12.	Last date for submission of objections to provisional list	February 20, 2019
13.	Date of issue of final list of prospective resolution applicants	February 22, 2019
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	February 20, 2019
15.	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	Resolution Applicants (RAs) may approach Resolution Professional (RP) at the address mentioned at serial no. 20 /email as provided at serial no. 21.
16.	Last date for submission of resolution plans	March 22, 2019
17.	Manner of submitting resolution plans to resolution professional	Will be specified in Request for Resolution Plan (RFRP) which shall be issued in due course.
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	April 20, 2019
19.	Name and registration number of the resolution professional	Ravindra Loonkar Regn no.: IBBI/IPA-002/IP-N00433/2017-2018/11206
20.	Name, Address and e-mail of the resolution professional, as registered with the Board	Ravindra Loonkar Address: C/o RBSA Restructuring Advisors LLP, Hansalaya Building, 9 C, 15, Barakhamba Rd, Connaught Place, New Delhi 110001 Email: ravi.loonkar@gmail.com
21.	Address and email to be used for correspondence with the resolution professional	Please see serial no. 20 for address. Email: ravi.loonkar@gmail.com , acil@rbsa-advisors.com
22.	Further Details are available at or with	1. www.acilltd.com 2. Ravindra Loonkar, Resolution Professional Email: ravi.loonkar@gmail.com , acil@rbsa-advisors.com .
23.	Date of publication of Form G	January 28, 2019

Notes:

- Prospective resolution applicants who had participated in the invitation for EoI published on October 15, 2018 (Original) and October 31, 2018 (Revised) and were shortlisted as eligible prospective resolution applicants and those who intend to continue with the process for submission of resolution plan may either re-submit the EoI documents again or give a confirmation (on letter head) that the EoI documents submitted by them earlier are still valid and the same may be treated as the EoI documents under the new EoI process.
- The timelines provided above are tentative in nature and may undergo change on account of various reasons.
- This invitation for Expression of Interest is subject to the extension of CIRP period by Hon'ble NCLT, Delhi beyond February 4, 2019 i.e. expiry of 180 days, under Section 12 of Insolvency and Bankruptcy Code, 2016.

Ravindra Loonkar

Resolution Professional, ACIL Limited

IP Regn no.: IBBI/IPA-002/IP-N00433/2017-2018/11206

C/o RBSA Restructuring Advisors LLP, Hansalaya Building,

9 C, 15, Barakhamba Connaught Place, New Delhi-110001

January 28, 2019
New Delhi,